

# S.K.SAHA & CO

Chartered Accountants

Cell: 9433554490

E-mail:- saha\_swapanco@yahoo.co.in

4/1B, Nirmal Chandra Street

Kolkata-700 012

## Auditors' Report

We have audited the attached Balance Sheet of Mudhya gram B.Ed College, 20/3/A, Nadibhug, Badu Road, Kolkata-700 128 as at 31<sup>st</sup> March, 2018, the Income & Expenditure Account and the Receipts & Payments Accounts for the year ended on that date. These financial statements are the responsibility of the Management of the College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provided a reasonable basis of our opinion.

We further report that:

1. We have obtained all the information and explanations which to be the best of our knowledge and beliefs were necessary for the purposes of our audit.
2. In our opinion proper books of accounts have been kept by the College so far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and Receipts & Payments Accounts dealt with in this report are in agreement with the books of accounts as produced to us.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes appearing on Schedule-"A" annexed to the account exhibit a true and fair view in conformity with the accounting principles generally accepted in India.
  - (a) In the case of Balance Sheet of the state of affairs of the above named College as at 31<sup>st</sup> March, 2018.
  - b) In the case of the Income & Expenditure Account, of the "Surplus" of the College for Year ended on that date.
  - © In the case of the Receipts & Payments Accounts, of the Receipts & payments of the College for the year ended on that date.

Date: 14.0.2018

Place: Kolkata

FOR S.K.SAHA & CO

Chartered Accountants



(S.K.SAHA)

Proprietor

MRN: 053232

**S.K.SAHA & CO**

Chartered Accountants

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4/1B, Nirmal Chandra Street

Kolkata-700 012

**Schedule:- "A": Significant Accounting Policies & Notes To Accounts as at 31<sup>st</sup> March, 2018.**

(1) **Significant Accounting Policies:**

- a) The financial statements have been prepared on principles of a going concern and are based on historical costs.
- b) Income & Expenditure have been accounted for on mercantile basis.

- (1) **Notes on Accounts:** a) Development Fees received from students during the year have been transferred to Development Fund by the management earmarked for utilization of the captioned Fund for development of College over the years.

**FOR S.K.SAHA & CO**  
Chartered Accountants



Date: 14.9.2018  
Place: Kolkata

*S.K. Saha*  
(S.K.SAHA)  
Proprietor  
MRN: 053232

**MADHYAMGRAM B.ED COLLEGE**  
**20/3/A, NADIBHAG P.O BADU MADHYAMGRAM, KOLKATA - 700 128**

**BALANCE SHEET AS AT 31ST MARCH, 2018**

SOURCES OF FUNDS	Schedule	RS.	P.	RS.	P.
<b>Capital Fund</b>					
Fund received from Jadh Hossain		500000.00			
For Endowment Fund - As per last A/C		300000.00		800000.00	
For Reserve Fund - As per last A/C					
<b>DEVELOPMENT FUND</b>					
Opening Balance as on 01.04.2017		24554800.00			
Add: This Year		4300000.00		29054800.00	
<b>General Fund</b>					
As per Last A/C		5407790.97			
Add: Excess of Income over Expenditure		987755.10		7395546.07	
Loan & Advance		299016.00		299016.00	
<b>TOTAL</b>				<b>37,548,862.07</b>	
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets</b>					
At Cost		26,346,761.96			
Add: Acquired this year		5,192,802.03			
		31,539,563.99			
Less: Depreciation		1,175,856.42		30,363,707.54	
<b>Fixed Deposits</b>					
with united bank of india, Aurangabad Branch		800000.00			
With State Bank of India, Badu Road Branch		800000.00			
With State Bank of India, Badu Road Branch		1200000.00			
With State Bank of India, Badu Road Branch		1600000.00			
Add: Accrued Interest		1267148.00			
		-667148.00			
Add: Accrued Interest		412113.00			
		609051.00			
Advance		955973.00			
Cash - in- Hand		155006.00			
Balance at Union Bank of India, Madhyamgram Branch		8118.00			
Balance at State Bank of India, Badu Road Branch		329114.53			
Balance at State Bank of India, Badu Road Branch		211553.00			
Balance at State Bank of India, Badu Road Branch		74530.00			
		7881454.53			
Less: Current Liabilities		666300.00		7185154.53	
<b>TOTAL</b>				<b>37,548,862.07</b>	

Signed in terms of our separate report of even date  
 For S.K.Saha & Co  
 Chartered Accountants



*S.K. Saha*

(S.K.Saha)  
 Proprietor

Membership No.058232

Date : 14.9.2018  
 Place : 4/1B Nirmal  
 Chandra Street  
 Kolkata-700 012

**MADHYAMGRAM H.H. COLLEGE**  
**203/A, NADINAG P.O. RAJU MADHYAMGRAM**  
**KOLKATA - 700 128.**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE PERIOD FROM 01.01.2017 TO 31.03.2018**

INCOME	Rs.	P
Admission Fees		1,060,000.00
Co-Curricular Activities Fees		1,087,500.00
Computer Fees		490,000.00
Electric & Telephone Fees		270,000.00
Games & Sports Fees		775,000.00
Seminar & Orientation Lecture Fees		450,000.00
Library Fees		337,500.00
Magazine Fees		225,000.00
Miscellaneous Fees		225,000.00
Practical Fees		225,000.00
Tuition Fees		6,400,000.00
Interest on fixed deposit		412,113.00
<b>TOTAL (A)</b>		<b>12,857,113.00</b>
EXPENDITURE	Rs.	P
Advertisement & Magazine		21167.00
Audit Fees		5000.00
Bank Charges		8056.48
Board/Board charges		147563.00
Car Insurance		13378.00
Computer Upkeep		16000.00
Conveyance Expenses		45697.00
Depreciation		1175055.42
Donation		4750.00
Entertainment Expenses		30200.00
Excursion/Out-Expend		365000.00
Electric Charges		108754.00
Fuel Charges		28550.00
Fire Extinguisher Balance		3500.00
Games & Sports Expenses		85365.00
General Charges		25000.00
Gift Charges		56880.00
Identity Card		30600.00
Labour Charges		382355.00
Legal Charges		15500.00
Boarding & Lodging fees		20500.00
Meeting Expenses		10200.00
Medical Expenses		5500.00
Miscellaneous Expenses		180608.00
Magazine		2834.00
Newspapers & Journals		2800.00
Office (College) Maintenance		500000.00
Non Teaching staff		2350000.00
Postage & Telegram		2850.00
Practical Teaching Expenses		32500.00
Printing & Stationery		120400.00
Remuneration		29750.00
Repairs & maintenance		25000.00
Security Guard		50000.00
Subscription		5000.00
Seminar Expenses		20800.00
Tax & TDS		112473.00
Teaching staff for B.ed		2400000.00
Teaching staff for D.ed		1246000.00
Teaching staff for M.ed		1050400.00
Telephone Charges		23060.00
Work Upkeep		39000.00
Website renewal		4100.00
<b>TOTAL (B)</b>		<b>13,865,937.90</b>
Excess of Income Expenditure over transferred to General Fund (A-B)		991,275.10

Signed in terms of our separate report of even date  
 For S.K.Saha & Co

Date 14.9.2018  
 Place: 47th Nimal  
 Chandra Street  
 Kolkata-700 012



(S.K.Saha)  
 Proprietor  
 Membership No. 059322

*S.K. Saha*

**RECEIPTS & PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018**

<b>RECEIPTS</b>	<b>Rs.</b>	<b>P</b>
Opening Cash - in- Hand		381997.00
<u>Opening Balance at Bank</u>		
Union Bank, Madhyamgram Branch---Rs.8118.00		
State Bank of India ,Dadu Branch -- Rs.4168.00		
State Bank of India ,Badu Branch --Rs.40,664.00		52950.00
<u>To Fees Collection from Students</u>		
Admission Fees	2050000.00	
Co-Curricular Activities Fees	1687500.00	
Computer Fees	350000.00	
Development Fees	4500000.00	
Electric & Telephone Fees	170000.00	
Games & Sports Fees	225000.00	
Seminar & Extension Lecture Fees	450000.00	
Library Fees	337500.00	
Magazine Fees	225000.00	
Miscellaneous Fees	225000.00	
Practical Fees	225000.00	
Tuition Fees	6526540.00	
<b>TOTAL</b>		<b>17,506,427.01</b>



PAYMENTS	Rs.	P
Advertisement & Magazine	21187.00	
Bank Charges	9085.48	
Broadband Charges	147365.00	
Car Insurance	13379.00	
Computer Upkeep	16000.00	
Computer & Printer Purchase	283000.00	
Conveyance Expenses	45997.00	
Car Loan Repayment	347533.00	
Electrical Equipment	73223.00	
Donation	4750.00	
Entertainment Expenses	30200.00	
Excursion Tour Expenses	195200.00	
Electric Charges	108784.00	
Fire Extinguisher Renewal	3500.00	
Fuel Charges	26650.00	
Games & Sports Expenses	85365.00	
General Charges	28300.00	
Road Constructions	450500.00	
Lite Charges	56880.00	
External Examination fees	20500.00	
Meeting Expenses	10200.00	
Medical Expenses	5550.00	
Miscellaneous Expenses	180908.00	
Magazine	2534.00	
Identity card	30500.00	
Income Tax Payment	100000.00	
Labour Charges	382385.00	
Legal Charges	15500.00	
New papers & periodicals	2500.00	
Office (College) Maintenance	503000.00	
Non-teaching Staff	2315800.00	
Postage & Telegram	7830.00	
Practice Teaching Expenses	32500.00	
Printing & Stationery	178400.00	
Seminar Expenses	20500.00	
Remuneration	26750.00	
Repairs & Maintenance	75300.00	
Security Guard	60000.00	
Subscription	8500.00	
Tea & Tiffin	112,473.00	
Teaching Staff for B.ed	7752000.00	
Teaching Staff for D.El.ed	1125000.00	
Teaching Staff for M.Ed	1706600.00	
Telephone Charges	23050.00	
Vehicle Upkeep	36850.00	
Building Construction (New Block)	8854695.00	
Books Purchase	121565.00	
Lab Equipments	69818.00	
Website Renewal	4100.00	
Furniture & Fixture	300000.00	
Outstanding Liabilities Payment	522700.00	
Repayment of Loan	500000.00	
Closing Cash - in- Hand	195895.00	
<b>Closing Balance at Bank</b>		
State Bank of India-Badu Branch A/C No. 30432330755	328114.53	
State Bank of India-Badu Branch A/C No.34027214966	711565.00	
State Bank of India-Badu Branch A/C No.3/342819031	74530.00	
Union Bank of India- Madhyamgram Branch	8119.00	
<b>TOTAL</b>	<b>17,506,427.01</b>	

Signed in terms of our separate report of even date

For S.K.Saha & Co  
Chartered AccountantsDate :  
Place : 4/1B Nirmal  
Chandra Street  
Kolkata-700 012(S.K.Saha)  
Proprietor  
Membership No.053232

**MADHYAMGRAM B.ED COLLEGE**  
**20/3/A, NADIBHAG P.O BADU MADHYAMGRAM, KOLKATA - 700 128**

**SCHEDULE - B**  
**STATEMENT OF FIXED ASSETS AS ON 31TH MARCH, 2018**

PARTICULARS	RATE OF DEP	W.D.V. AS ON 01.04.17		ADDITIONS DG. THE YEAR		SALE/ADMIT DG. THE YEAR		TOTAL		DEPRECIATION DG. THE YEAR		W.D.V. AS ON 31.03.2018	
		RS.	P.	RS.	P.	RS.	P.	RS.	P.	RS.	P.	RS.	P.
LAND	0	6518597.00		0.00		0.00		6518597.00		0.00		6518597.00	
BUILDING	5%	11213630.30				0.00		11213630.30		560681.51		10652948.78	
Building construction(New Block)		7191746.00		3894695.00				11086441.00				11086441.00	
COMPUTER & Printer & Scan	60%	109183.14		28350.00		0.00		392183.14		235309.88		156873.26	
FURNITURE & FITTINGS	10%	238701.00		30001.00		0.00		538702.00		53870.20		484831.80	
BOOKS	80%	64314.17		121565.00		0.00		185879.17		111527.50		74351.67	
LABORATORY EQUIPMENTS	20%	241791.27		69818.00		0.00		311609.27		62321.85		249287.41	
ELECTRICAL EQUIPMENTS	20%	40669.73		73223.00		0.00		479922.73		95938.55		383754.18	
AQUA GAURD	20%	12204.17		0.00		0.00		12204.17		2440.83		9763.33	
STEEL ALMIRAH	10%	13906.27		0.00		0.00		13906.27		2781.25		11125.01	
TV SET	20%	11040.00		0.00		0.00		11040.00		2208.00		8832.00	
CAR PURCHASE	15%	281671.68		0.00		0.00		281671.68		42250.75		239420.93	
INTERCOM	15%	43507.25		0.00		0.00		43507.25		6526.09		36981.16	
Head Constructions	15%			450500.00				450500.00				450500.00	
<b>TOTAL</b>		<b>26,346,761.96</b>		<b>5,192,802.00</b>		<b>0.00</b>		<b>31,539,563.96</b>		<b>1,175,856.42</b>		<b>30,363,707.53</b>	

Signed in terms of our separate report of even date

For S.K.Saha & Co

Chartered Accountants

(S.K.Saha)

Proprietor

Membership no.051232

Date : 14.9.2018  
 Place : 4/1B Nirmal  
 Chandra Street  
 Kolkata-700 012

